



PRESCOTT VALLEY

TENTATIVE ANNUAL BUDGET

RAVEN RIDGE CFD

FISCAL YEAR 2022-2023

EXHIBIT "B"
Raven Ridge Community Facilities District
 Annual Budget 2022-23

Revenues:	
Special Assessments	\$ 1,385
Total Revenues	1,385
 Expenditures:	
Debt Service	890
Total Expenditures	890
Excess (Deficiency) of Revenues Over (Under) Expenditures	495
Beginning Fund Balance	23,450
Ending Fund Balance	\$ 23,945

Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formation of facilities districts may result in the levy of assessments against individual parcels to finance public infrastructure and enhanced municipal services.

On January 23, 2003, the Town Council adopted Resolution No. 1154 forming the Raven Ridge Community Facilities District (District).

Raven Ridge Community Facilities District
Annual Budget 2022-23

Debt Service	\$	890
Total Appropriations	<u>\$</u>	<u>890</u>